UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

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07 MDL 1902 (JSR) (Applies To All Cases)

IN RE REFCO SECURITIES LITIGATION

CASE MANAGEMENT ORDER #51

JED S. RAKOFF, U.S.D.J.

Pursuant to Case Management Order #50, the time for objections to the bills of the Special Masters for services rendered in May 2011 has elapsed. Since the Court did not receive any objection to those bills, the Court hereby directs the Case Accountant to pay the bills forthwith.

SO ORDERED.

JED S. RAKOFF, U.S.D.J.

Dated: New York, New York

June **Z**, 2011